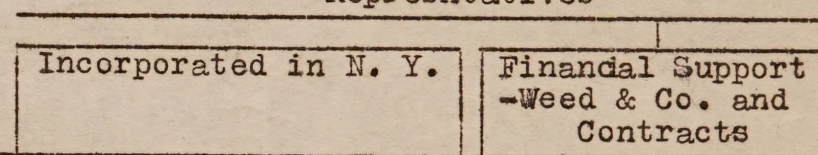
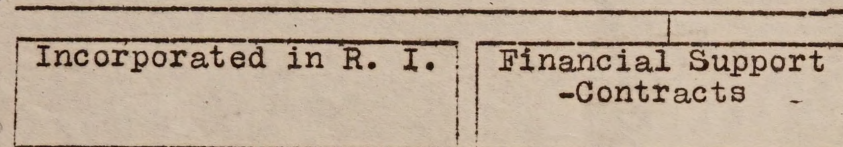


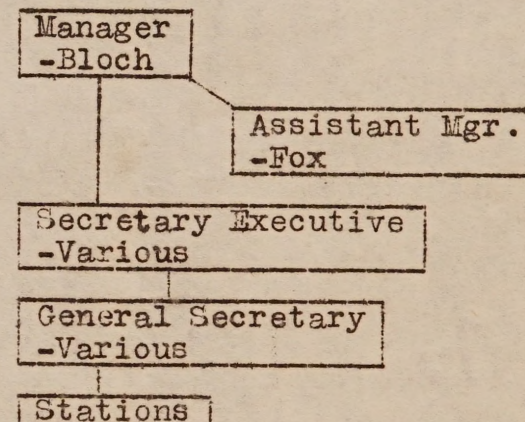
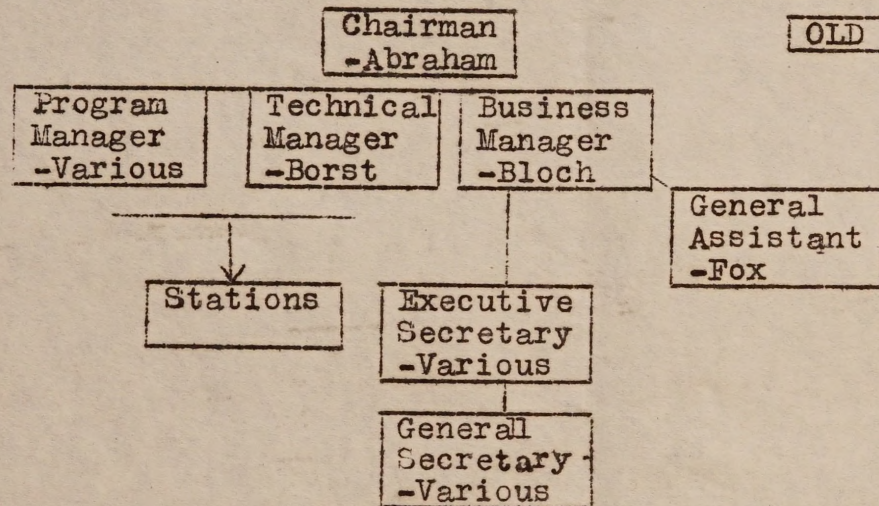
July 1945

IBS - Intercollegiate Broadcasting System

IBSR - Intercollegiate Broadcasting System
Representatives



OLD RELATIONSHIP



NEW RELATIONSHIP

